## STATE OF NORTH CAROLINA

JUDICIAL BRANCH OF GOVERNMENT
North Carolina Administrative Office of the Courts
P. O. Box 2448
Raleigh, NC 27602

## PERFORMANCE BOND FOR LICENSING AGREEMENT

This Performance Bond is executed pursuant to the attached licensing agreement between the Principal named below and the North Carolina Administrative Office of the Courts (NCAOC).					
☐ Cash Bond					
I, the undersigned Principal, acknowledge that I am bound to pay the NCAOC, as an agency of the State of North Carolina within the Judicial Branch of Government, the sum of five thousand dollars (\$5,000.00), and hereby deposit same with the NCAOC as security for this obligation.					
☐ Corporate Su	rety Bond				
The undersigned Principal and sureties are obligated to the NCAOC, as an agency of the State of North Carolina within the Judicial Branch of Government, in the sum of Five Thousand Dollars (\$5,000.00). We bind ourselves, jointly and severally, to the payment of this sum.					
The condition of this obligation is such that if the Principal shall pay all liquidated damages owing under that Agreement immediately when they become due, then this performance bond shall remain in full force and effect to secure the payment of liquidated damages in the same amount, should they again become due in the future. If the Principal does not pay all liquidated damages when due, the bond shall be forfeited and the sum paid to the NCAOC.					
Upon termination of the Agreement under conditions that do not require forfeiture of the bond, the bond will terminate, and any funds deposited with the NCAOC will be refunded to the Principal within thirty (30) days.					
Name And Address Of Princip	al	Name And	d Address Of Corpor	ate Surety	
Telephone Number Of Authorized Signer		Telephon	Telephone Number Of Agent For Corporate Surety		
Signature Of Authorized Signer*		Signature	Signature Of Agent For Corporate Surety**		
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Name Of Signer (Type Or Print)		Name Of	Name Of Agent (Type Or Print)		
Title Of Signer					
ACKNOWLEDGED BEFORE ME			ACKNOWLEDGED BEFORE ME		
Date	Signature	Date		Signature	
Notary	Date Commission Expires	Date Com	nmission Expires		☐ Notary
SEAL	County Where Notarized	County W	here Notarized		SEAL

- \* Attach evidence of authority to execute bond.
- \*\* Attach power of attorney or other evidence of authority.